

FISCAL NOTE

SB 3697 - HB 3338

March 4, 2008

SUMMARY OF BILL: Requires the Commissioner of Finance and Administration to report to the General Assembly on the desirability and feasibility of an amendment to the state plan for medical assistance to implement a qualified state long-term care insurance partnership as permitted by the *Deficit Reduction Omnibus Reconciliation Act of 2005* by January 15, 2009.

ESTIMATED FISCAL IMPACT:

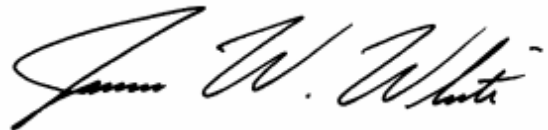
Increase State Expenditures - \$50,000/One-Time

Assumption:

- According to the Department of Finance and Administration, the state will acquire consulting services to perform the study on the desirability and feasibility of a qualified state long-term care insurance partnership resulting in an increase in one-time expenditures of \$50,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, appearing to read "James W. White".

James W. White, Executive Director

/kml